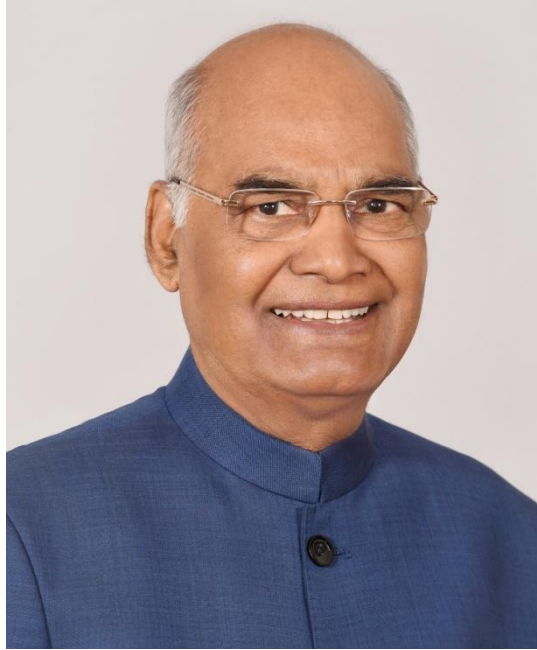


Audited Annual Accounts

2016-17



Central University of Haryana
Jant-Pali, Mahendergarh, Haryana-123031



Shri Ram Nath Kovind
President of India
Visitor of the University

“... the country must come together to ensure every child receives education and achieves his or her full potential with freedom and dignity, while being healthy and secure.”

The University Logo



'Achieving through Believing'

The University Logo is conceived with a globe at its centre, surrounded by the holy trinity of three arcs and at the bottom is a shloka taken from *Neeti Shatkam*, written by Bhartrihari.

The arc at the bottom depicts an open book and a *veena*, symbolising the University's commitment to meeting the quest for acquiring knowledge, learning, enlightenment and promoting art and culture.

The arc at the right depicts the processes of science, technology and adventure symbolising the University's commitment to developing scientific temper, enquiring approach and creating a culture of creativity and innovation for holistic development.

The arc at the left that depicts nature, and symbolises the University's commitment to promoting the value-based education, ethical conduct, inculcating respect for environment, ecology and living in harmony with nature.

The globe at the centre surrounded by the human chain and the pigeon flying above expresses the University's belief that the commitments represented by the trinity of three arcs shall lead to free spirit, global peace, prosperity and human solidarity—the real spirit of education.

The shloka “***Vidyadhanam Sarvadhanapradhanam***” at the bottom conveys that 'knowledge' is the unrivalled attainment for all.

About the University

The University

The Central University of Haryana (established vide Central Universities Act, 2009) is located at Jant-Pali villages of district Mahendergarh in South Haryana. Mahendergarh now a part of the extended National Capital Region (NCR), is around 125 kilometres away from Delhi. It is well connected to Delhi through roads and railways.

Visitor of the University

His Excellency, the President of India, Shri Ram Nath Kovind

Chancellor

Prof. M.P. Singh

Vice-Chancellor

Prof. R.C. Kuhad

Vision

To develop enlightened citizenship of a knowledge society for peace and prosperity of individuals, nation and the world, through promotion of innovation, creative endeavours, and scholarly inquiry.

Mission

To serve as a beacon of change, through multi-disciplinary learning, for creation of knowledge community, by building a strong character and nurturing a value-based transparent work ethics, promoting creative and critical thinking for holistic development and self-sustenance for the people of India. The University seeks to achieve this objective by cultivating an environment of excellence in teaching, research and innovation in pure and applied areas of learning.

Objectives

- To disseminate and advance knowledge by providing instructional and research facilities in such branches of learning as it may deem fit;
- To make special provisions for integrated courses in humanities, social sciences, science and technology in its educational programmes;
- To take appropriate measures for promoting innovations in teaching-learning process and interdisciplinary studies and research;
- To educate and train manpower for the development of the country;
- To establish linkages with industries for the promotion of science and technology; and
- To pay special attention to the improvement of the social and economic conditions and welfare of the people, their intellectual, academic and cultural development.

Quality Statement

- Perseverance, determination, enquiry, ethical conduct, probity, transparency, accountability and
- continuous self-evaluation and improvement to form the cornerstones of all endeavors for holistic and
- inclusive growth and development of society through excellence in academics, research and all other
- relevant and meaningful pursuits.

The University Court

Chairperson Prof. M.P. Singh		
Chancellor		
Prof. R.C. Kuhad		
Vice-Chancellor		
Members		
Lt. Gen. (Retd.) D.D.S. Sandhu Former Vice-Chancellor Kurukshetra University, Kurukshetra	Prof. Arun Kumar Grover Vice-Chancellor Panjab University, Chandigarh	Prof. Anand Mohan, Director NIT, Kurukshetra
Prof. Akhtarul Wasey, Director Zakir Hussain Institute of Islamic Studies, Jamia Millia Islamia, New Delhi	Prof. Krishan Singh Khokar Former Vice-Chancellor CCS Haryana Agriculture University, Hisar	Er. Har Sarup Chahal Former Vice-Chancellor Maharishi Dayanand University, Rohtak
Prof. R. P. Hooda Former Vice-Chancellor Maharshi Dayanand University, Rohtak	Shri Mukul Gupta, Director Management Development Institute, Gurugram	Shri Diwan Manna, Chairman Chandigarh Lalit Kala Academy Chandigarh
Shri Dharam Pal Singh, (SDM Retd.) Village: Saidpur Post: Ateli Mandi, Haryana	Prof. S. Inayat Ali Zaidi Dept. of History & Culture, Jamia Millia Islamia, New Delhi	Prof. Om Vikas, Former Director IITM, Gwalior
Smt. Usha Sharma, President Haryana Kala Parishad, Chandigarh	Shri Pankaj Kapoor, President, Haryana Chamber of Commerce & Industries, Panipat	Prof. Girishwar Mishra Deptt. of Psychology University of Delhi, Delhi
Shri A. Venkatesh Advocate H.No. 8-10-1, Gandhinagar Kakinada-533004, Andhra Pradesh	Shri Hari Singh Barkodia V.P.O.: Barkoda Narnaul	Prof. R.P. Dahiya, Former Vice-Chancellor Deen Bandhu Chhotu Ram University of Science and Technology, Murthal, Haryana
Prof. P. Rameshan Former Director, IIM Rohtak, Haryana	Prof. Raj S. Dhankar Ex-Dean, Faculty of Management Studies, University of Delhi, Delhi	Prof. Poonam Saxena Vice-Chancellor National Law University Jodhpur, Rajasthan
Shri Praveen Choudhary State President, Panchayat Samiti Chairman Association Haryana, Nangal Choudhary	Prof. Ajaib Singh Brar Vice-Chancellor GNDU, Amritsar, Punjab	Prof. Sher Ali Head, Molecular Genetics CIRB Science Jamia Millia Islamia, New Delhi
Prof. R.C. Bhadhani Director National Physical Laboratory New Delhi	Prof. Yogendra S. Verma Pro-Vice-Chancellor Central University of Himachal Pradesh Dharamshala (HP)	Prof. V.K. Gupta Head, Dept. of Chemistry IIT-Roorkee Roorkee
Dr. Ramesh S. Hooda Chief Scientist, Haryana Space Application Centre, HAU, Hisar	Shri Mangalesh Dabral Former Editor, Jansatta 326, Nirman Apartments Mayur Vihar Phase-I,	Prof. Biswajit Das Director Centre for Culture Media and Governance,

	Delhi	Jamia Millia Islamia, New Delhi
Prof. Parthanath Mukherjee Prof. S.K. Dey Chair at the Institute of Social Sciences, Former Director, Tata Institute of Social Sciences, Mumbai	Sh. Ram Dutt Registrar Central University of Haryana Member-Secretary (<i>ex officio</i>)	

Executive Council
(as on 31st March 2017)

Chairperson Prof. R.C. Kuhad Vice-Chancellor	
Prof. M. Anandkrishnan Former Chairman, IIT Kanpur & Science City, 8/15 Fifth Main Road, Kasturba Nagar, Adyar, Chennai-600 020	Prof. D.P.S. Verma Former Professor, Department of Commerce, Delhi School of Economics, University of Delhi, Delhi. QU-285-B, Chitrakoot, Pitampura, Delhi- 110034
Dr. P.K. Khurana Principal, Shaheed Bhagat Singh College, Delhi University, Delhi	Prof. Sushma Yadav Professor of Public Governance, Indian Institute of Public Administration, IP Estate, Ring Road, New Delhi
Prof. V.K. Jain Vice-Chancellor, Doon University, Motharawala Road, Kedarpur, Dehradun	Prof. Yogesh Singh Vice-Chancellor, Delhi Technological University, Shahabad Daulatpur, Bawana Road, New Delhi
Dr. Payal Mago Principal, Shaheed Rajguru College of Allied Sciences for Women, Delhi University, Delhi	Dr. Avdhesh Kumar Pandey Associate Professor (Retd), House No. 1518, Urban Estate, Sector-9, Ambala City- 134003
Dr. V.K. Gupta Senior Vice-President, Reliance Corporate Park, Navi Mumbai, Maharashtra	Prof. A.J. Varma Dean, School of Chemical Sciences, Central University of Haryana (<i>ex officio</i>)
Prof. Om Vikas (Up to 26.01.2017) Former Director, IITM (Gwalior) (University Court Nominee)	Prof. A.S. Brar (Up to 26.01.2017) Vice-Chancellor, GNDU, Amritsar, Punjab (University Court Nominee)
Dr. Satish Kumar Proctor & Dean, SAHFF Central University of Haryana (<i>ex officio</i>)	Sh. Ram Dutt Registrar, Secretary (<i>ex officio</i>)

Academic Council
(up to 15th January 2017)

Chairperson Prof. R.C. Kuhad Vice-Chancellor	
Dr. Sahid Ashraf, Registrar, Jamia Millia Islamia, New Delhi	Prof. K.S. Sangwan, Dept. of Sociology, MD University, Rohtak
Prof. Anup Beniwal, IP University, New Delhi	Dr. Pradeep S. Chauhan, Kurukshetra University, Kurukshetra
Prof. M. C. Sharma Department of Education, IGNOU, New Delhi	Prof. H.J. Ghosh Roy MD University, Rohtak
Prof. G.L. Sharma Professor and Dean (Admn.), LBSIM, New Delhi	Dr. B.K. Mohapatra, Registrar, LBS Sanskrit Vidyapeeth, New Delhi
Dr. (Mrs) Pawan Sharma Law Commission of India, New Delhi	Prof. Nikhlesh Yadav Indira Gandhi University, Meerpur, Rewari, (Representative, OBC)
Prof. Vijay Kumar MD University, Rohtak, (Representing, SC)	Dr. S.S. Sangwan, Department of English, MDU, Rohtak, (Representing, differently-abled)
Dr. J.P. Khurana Head, Department of Plant Molecular Biology & Biotechnology, University of Delhi	Prof. Ashish Dahiya (Up to 11.08.2016) Dean, School of Language, Linguistics, Culture and Heritage, Central University of Haryana
Prof. Satish Kumar, Dean, School of Arts, Humanities and Social Sciences Central University of Haryana (<i>ex officio</i>)	Dr. Bir Singh Associate Professor, Department of English and Foreign Languages, Central University of Haryana
Dr. Sanjiv Kumar, Head, Department of English and Foreign Languages, Central University of Haryana (<i>ex officio</i>)	Dr. Sarika Sharma, Head, Department of Education, Central University of Haryana (<i>ex officio</i>)
Dr. Vinay Rao, Head, Department of History and Archeology, Central University of Haryana (<i>ex officio</i>)	Dr. Kashyap Kumar Dubey, Head, Department of Biotechnology, Central University of Haryana (<i>ex officio</i>)
Dr. Aditya Saxena, Head, Department of Physics Central University of Haryana (<i>ex officio</i>)	Dr. Anand Sharma, Head, Department of Management Studies Central University of Haryana (<i>ex officio</i>)
Dr. Suman Assistant Professor Department of Commerce Central University of Haryana	Dr. Pardeep Singh Assistant Professor Department of Law Central University of Haryana
Two Students Representatives, (One Research Scholar and One PG Student)	Shri Ram Dutt Registrar, Secretary (<i>ex officio</i>)

Finance Committee

Chairperson Prof. R.C. Kuhad Vice-Chancellor	
Joint Secretary and Financial Adviser, MHRD	Joint Secretary (CU & L) of MHRD
Joint Secretary (CU), UGC, or any other Joint Secretary-level Officer nominated by the Chairman	Dr. Abhay Thakur, IRS Finance Officer, Banaras Hindu University, Varanasi
Prof. D.P.S. Verma, Former Professor Department of Commerce, Delhi School of Economics, University of Delhi, Delhi	Dr. Vikas Gupta, Joint Registrar, University of Delhi, Delhi
Prof. B.K. Mohapatra, Registrar L.B.S. Sanskrit Vidyapeeth, New Delhi.	Sh. A.K. Gogia, Finance Officer, Central University of Haryana Secretary (ex officio)

Central University of Haryana
Income & Expenditure Account for the year ended 31 March, 2017

Particulars	Schedule No.	For the year ended	For the year ended
		31 March, 2017	31 March, 2016
		Rupees	Rupees
INCOME			
1 Academic Receipts	9	23,245,922	10,124,731
2 Grants & Donations	10	193,047,954	129,933,908
3 Income from investments	11	52,464,369	69,221,965
4 Interest Earned	12	6,970,638	2,725,210
5 Other Incomes	13	7,502,194	5,384,607
6 Prior Period Income	14	-	-
A Total Income (1+2+3+4+5+6)		283,231,077	217,390,421
EXPENDITURE			
7 Staff Payments & Benefits	15	107,923,575	79,866,618
8 Academic Expenses	16	30,929,085	12,957,513
9 Administrative and General Expenses	17	42,062,322	33,876,584
10 Transportation Expenses	18	1,617,466	1,699,741
11 Repairs & Maintenance	19	10,493,984	4,232,036
12 Depreciation	4	-	-
13 Finance Costs	20	21,522	92,111
14 Other Expenses	21	-	-
15 Prior Period Expenses	22	-	(2,790,693)
B Total expenses (7+8+9+10+11+12+13+14+15)		193,047,954	129,933,910
Balance being excess of Income over Expenditure {A-B}		90,183,123	87,456,511
C Transfer to/from Designated fund			
Building Fund		-	-
Others (Specify)		23,973,291	16,687,203
		23,973,291	16,687,203
D Balance Being Surplus (Deficit) Carried to General Fund {C-D}		66,209,832	70,769,308
See accompanying notes forming part of the financial statements			
Significant Accounting Policies	23		
Contingent Liabilities & Notes to Accounts	24		

For and on behalf of Central University of Haryana

Place : Mahendergarh


 Finance Officer
 जित्त अधिकारी
 हरियाणा केंद्रीय विश्वविद्यालय
 जांट-पाली, महेन्द्रगढ़ (हरि.)
 पिन-123029


 Registrar
 रजिस्ट्रार
 हरियाणा केंद्रीय विश्वविद्यालय
 गाँव - जांट पाली
 जिला - महेन्द्रगढ़ - 123029

Central University of Haryana
Balance Sheet As at 31 March, 2017

Particulars	Schedule No.	As at 31 March, 2017	As at 31 March, 2016
		Rupees	Rupees
A SOURCES OF FUNDS			
1 Funds			
(a) Corpus Fund	1	623,256,022	484,401,842
(b) Designated/Earmarked/Endowment Funds	2	3,486,718	3,486,718
		626,742,740	487,888,560
2 Current liabilities & Provisions			
(a) Trade payables	3	62,901,415	4,485,481
(b) Other current liabilities	3	3,950,139,958	3,035,670,344
(c) Short-term provisions	3	1,855,429	5,519,381
		4,014,896,802	3,045,675,206
TOTAL		4,641,639,542	3,533,563,766
B APPLICATION OF FUNDS			
1 Fixed assets			
(a) Tangible assets	4	283,676,232	235,195,950
(b) Intangible assets	4	331,651	140,878
(c) Capital work in progress	4	-	-
		284,007,883	235,336,828
2 Investments from Earmarked/Endowment Funds			
(a) Long Term	5	-	-
(b) Short Term		-	-
		-	-
3 Investments - Others	6	-	-
4 Current Assets			
(a) Inventories	7	-	-
(b) Trade receivables	7	-	-
(c) Cash and cash equivalents	7	1,162,825,884	1,045,810,934
		1,162,825,884	1,045,810,934
5 Loans & Advances			
(d) Short-term loans and advances	8	3,194,805,775	2,252,416,004
(e) Other current assets	7	-	-
		3,194,805,775	2,252,416,004
TOTAL		4,641,639,542	3,533,563,766
See accompanying notes forming part of the financial statements			
Significant Accounting Policies	23		
Contingent Liabilities & Notes to Accounts	24		

For and on behalf of Central University of Haryana

Place : Mahendergarh


 Finance Officer
 कति अधिकारी
 हरियाणा केंद्रीय विश्वविद्यालय
 जॉट-पाली, महेंद्रगढ़ (हरि.)
 पिन-123029


 Registrar
 हरियाणा केंद्रीय विश्वविद्यालय
 गाँव - जॉट पाली
 जिला - महेंद्रगढ़ - 123029

Speed post



सत्यमेव जयते

भारतीय लेखा परीक्षा तथा लेखा विभाग
कार्यालय प्रधान निदेशक लेखा परीक्षा (केन्द्रीय), चण्डीगढ़

Indian Audit & Accounts Department
Office of The Principal Director of Audit (Central), Chandigarh



क्रमांक: पी.डी.ए. (सी) के. व्यय/SAR CUHM 2016-17/2017-18/4463
दिनांक: 5-12-2017

सेवा मे,

सचिव,
शिक्षा विभाग,
मानव संसाधन विकास मंत्रालय,
भारत सरकार
नई दिल्ली - 110001

विषय: Central University of Haryana, Mahendergarh के वर्ष 2016-17 के लेखाओं पर पृथक
लेखापरीक्षा प्रतिवेदन

महोदय,

कृपया Central University of Haryana, Mahendergarh के वर्ष 2016-17 के लेखाओं पर
पृथक लेखापरीक्षा प्रतिवेदन (Separate Audit Report) संसद के दोनों सदनों के समक्ष प्रस्तुत करने हेतु सलमन पायें।
संसद में प्रस्तुत होने तक प्रतिवेदन को गोपनीय रखा जाए।

संसद में प्रस्तुत करने के उपरांत प्रतिवेदन की पांच प्रतियाँ इस कार्यालय को भी भेज दी जाएँ।

कृपया इस पत्र की पावती भेजें।

भवदीय,

- हस्ता -

सलमन: उपरोक्त अनुसार

प्रधान निदेशक

✓ उपरोक्त की प्रतिलिपी वर्ष 2016-17 की पृथक लेखापरीक्षा प्रतिवेदन की प्रति सहित आवश्यक कार्यवाही हेतु Vice
Chancellor, Central University of Haryana, Jant-Pali Mahendergarh, Haryana को प्रेषित की
जाती है।

उप निदेशक (केन्द्रीय व्यय)

प्लॉट न. 20-21, सेक्टर - 17ई, चण्डीगढ़ - 160017

Plot No. 20-21, Sector-17E, Chandigarh - 160017

दूरभाष/ Tel.No. 0172 - 2782020

फैक्स/ FAX No: 0172 - 2782021 / 2783974

ई-मेल/ Email: pdacchandigarh@cag.gov.in

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Central University of Haryana, Mahendergarh for the year ended 31 March 2017

We have audited the Balance Sheet of the Central University of Haryana, Mahendergarh as at 31 March 2017, Income & Expenditure Account and Receipt & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 31(1) of the Central Universities Act, 2009. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report /CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii) The Balance Sheet and Income & Expenditure Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resources Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by Central University of Haryana, Mahendergarh in so far as it appears from our examination of such books.

iv) We further report that :

A. Balance Sheet

A.1 Sources of Funds

Current Liabilities & Provisions (Schedule 3)

Short term Provisions : Rs. 18.55 lakh

- (a) The provisions for the liabilities payable for the year 2016-17 amounting to Rs. 15.28 lakh has been provided in the accounts. This has resulted in understatement of Provisions (Schedule 3) and overstatement of Current Liabilities (Unutilized grants) by Rs. 15.28 lakh.
- (b) The University has created a “Provision for Accumulated Leave Encashment” of Rs. 13.70 lakh as on 31.03.2017 instead of Rs. 10.09 lakh as worked out by the actuary. Excess provision made has resulted in overstatement of provision for Accumulated Leave Encashment and understatement of Surplus by Rs.3.61 lakh.

A.1 Application of Funds

Loans & Advances (Schedule 8)

Advances on Capital Accounts: Rs. 318.18 crore

- A) The above Includes an amount of Rs. 94.24 crore advances paid to CPWD,NBCC etc. the works in respect of which had already been completed till 31-03-2017 and these had been put to use. These assets have not been capitalized. Non-capitalisation of these assets has resulted in overstatement of Loans & Advances by Rs. 94.24 crore and understatement of Fixed Assets by Rs. 94.24 crore. This has resulted in understatement of Corpus Fund and overstatement of Current liabilities by Rs. 94.24 crore.
- B) The above also includes advances for building worth Rs.25.55 crore which were near completion stage as on 31-03-2017 but this amount was not booked under Capital Work in Progress head. This has resulted into overstatement of Loans & Advances and understatement of Capital Work in Progress by Rs. 25.55 crore.This has also resulted in understatement of Corpus Fund and overstatement of Current liabilities by Rs.25.55 crore.

B. Grant in aid

Out of available funds of Rs. 472.54 crore including previous unspent balance of Rs.298.80 crore (including Capital Advances of Rs. 224.44 crore)and grant in aid received during the year Rs.80.00 crore , the University could utilize a sum of Rs. 118.96 crore , leaving unspent balance of Rs. 353.59 crore (including Capital Advances of Rs.318.18 crore) at the end of the year.

Out of available additional grants of Rs. 11.29 crore including previous unspent balance of Rs.3.32 crore and grants received during the year Rs. 80.00 crore, the University, utilized a sum of Rs.1.73 crore (Rs. 0.40 crore directly booked in to expenditure and Rs. 1.33 crore booked in schedule 3C of B/S), leaving an unspent balance of Rs. 9.56 crore at the end of the year.

C. General

C.1 Net impact of Audit comments on the Annual Accounts

Net impact of Audit comments on the Annual Accounts of Central University of Haryana, Mahendergarh for the year ending 31 March 2017 is as under:

- i Liabilities overstated by Rs.119.83 crore;
- ii Surplus during the year and Corpus /Capital Fund understated by Rs. 119.79 Crore and Rs. 0.04 crore respectively.

C.2 As per the Notes and instructions (Schedule 23) for compilation of financial statements of Central Educational Institutions Schedules forming part of accounts, in respect of funds, educational institutions should disclose Assets, such as investments, and liabilities belonging to each fund separately.

The University has been receiving the General Development Assistance grants from University Grants Commission. Besides, the University received additional grants of Rs. 7.97 crore during the year 2016-17.

Mixing of funds has been noticed in respect of following figures of various schedules:-

(Amount in Rs. except stated otherwise)

Particular	General Development Assistance grant	Additional grants	Endowment Funds-JRF	Total
Unutilized grants (Schedule 3)	35.41 crore	7.07 crore	--	42.48 crore
Academic Receipts (Schedule 9)	21580672	1665250	--	23245922
Interest on saving bank accounts (Schedule 12)	6038927	931711	--	6970638
Expenditure as per Income and Expenditure Account	175791883	17256071	--	193047954
Cash and bank balances (Schedule 7)	1099434411	63391473	--	1162825884

Thus, It has been noticed that Assets, such as investments, and liabilities belonging to each fund has not been shown separately under each fund as per above requirement of format of Financial Statements applicable to the University.

C.3 Receipt and Payment Account has not been prepared and included in the financial statements.

D. Management letter

Deficiencies which have not been included in the Audit report have been brought to the notice of the University's management through a management letter issued separately for remedial /corrective action.

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books accounts.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of Central University of Haryana, Mahendergarh as at 31 March 2017 ; and
- b. In so far as it relates to Income & Expenditure Account, of the surplus for the year ended on that date.

For and on behalf of the C & AG
of India

Principal Director of
Audit (Central),
Chandigarh

Place : Chandigarh

Date: 04/12/2017

Annexure to Audit Report

1. Adequacy of Internal Audit System.

Internal Audit system was found to be deficient as :-

- a) University has not prepared its Internal Audit Manual.
- b) Pre-audit system was in existence. One Consultant for Internal Audit has been appointed by the University but he is performing the duties of pre-audit only.

2. Adequacy of Internal Control System

Internal Control was found to be deficient as :

- a) Confirmation of saving bank balances and Investments with the banks has not been taken from concerned banks.
- b) Confirmation of Loans and Advances from respective parties has not been taken.

3. Physical verification of Fixed Assets

Physical verification of Fixed Assets for the year 2014-15, 2015-16 and 2016-17 was not conducted. Only physical verification of non-consumable items purchased during the year 2014-15 was conducted during the year 2015-16 and no deficiency noticed.

4. Physical verification of Inventories

Consumables material is being purchased as per the requirement of the University, therefore, no system of physical verification of Inventory is in existence.

5. Physical verification of Library Books

Library was having 239311 books as on 31st March 2017. No Physical verification was conducted. However, partial physical verification of books purchased during the year 2016-17 was conducted and 227 books valuing Rs. 9.07 lakh were found missing. Final action in respect of missing books is awaited.

6. Regularity in payment of Statutory dues

As per the records, the University is regular in depositing the undisputed statutory dues.

Deputy Director