

List of Tables

Table No.	Page No.
5.1 ADF Test at Level	51
5.2 ADF Test Result: After First Difference	53
5.3 Lag Length Test	54
5.4 Johansson Co-integration Test	56
5.5 VECM Estimates for GDP and Education Expenditure.....	58
5.6 VECM Estimates for Elementary Education Expenditure and GDP along with Other Sectoral Education Expenditures	58
5.7 VECM Estimates for Secondary Education Expenditure and GDP Along with Other Sectoral Education Expenditures ...	59
5.8 VECM Estimates for University Education Expenditure and GDP Along with Other Sectoral Education Expenditures	60
5.9 Lagrange Multiplier (LM) Test for Residual Auto Correlation ...	61
5.10 Jarque- Bera Test	62