

TABLE OF CONTENT

Title Page	i
Certification	ii
Declaration	iii
Acknowledgement	iv
Table of Content	v
Appendices	viii
List of Tables	ix
List of Figures	x
CHAPTER 1: INTRODUCTION OF STUDY	
1.1 Background of the Study	1
1.2 Stages of Economic Development	3
1.3 Economic Development and Indian Economy	4
1.4 Historical Perspective	5
1.5 Sectoral Composition of GDP	8
1.6 Classification and Governance	11
1.7 Sub Sectors of Service Sector	12
1.8 Employment in Service Sector	15
1.9 Statement of Problem	16
1.10 Rational of the Study	16
1.11 Scope of the Study	16
1.12 Objectives of Study	17
1.13 Organisation of Study	17
CHAPTER 2: REVIEW OF LITERATURE	
2.1 Introduction	18

2.2 Theoretical Foundations	18
2.2.1 Classical Theories of Economic Development	18
2.2.1.1 The Linear stages of Growth Models	18
2.2.1.2 Structural Change Models	19
2.2.2 Contemporary Theories of Economic Development	20
2.3 Global Context	21
2.4 Indian Context	23
2.5 Research Gap	29
CHAPTER 3: RESEARCH METHODOLOGY OF STUDY	
3.1 Introduction	30
3.2 Techniques of Estimation	30
3.2.1 Trend and Pattern of Service Sector and its Services	30
3.2.2 Labour Productivity of Service Sectors	31
3.3 Data Source of the Study	32
3.4 Variables Used in Study	32
CHAPTER 4: RECENT TRADE AND PATTERN OF SERVICE SECTOR AND ITS SUBSECTORS	
4.1 Introduction	35
4.2 Growth of Service Sector GDP	35
4.3 Share of Service Sector in GDP	36
4.4 Trend of Trade, Hotels, Transport and Communication	39
4.5 Trend of Financing, Insurance, Real Estate and Business Services	42
4.6 Trend of Community, Social and Personal Service	45
4.7 Conclusion	48
CHAPTER 5: LABOUR PRODUCTIVITY OF SERVICE SECTOR	
5.1 Introduction	50
5.2 The Growth Effect	51
5.3 The Shift Effect	52

5.4 The Interaction Effect	54
5.5 Conclusion	55
CHAPTER 6: MAJOR FINDINGS, CONCLUSION, POLICYIMPLICATIONS AND LIMITATIONS OF THE STUDY	
6.1 Major Findings	56
6.2 Conclusion	57
6.3 Policy Implications	59
6.4 Limitations of the Study	59
6.5 Future Scope of the Study	59
Bibliography	61
Appendices	64